

NDA VS. UPA

When NDA left in 2004:

- GDP growth rate scales a 15-year high of 8.2 per cent in 2003-4. FOREX reserves at an all-time high of \$130 billion.
- INTEREST rates touch the bottom, before rising marginally. FII inflows cross \$8 billion during the year.
- EXPORTS rise by 24 per cent after a doubledigit growth in 2003.
- INDUSTRY on a turnaround; manufacturing grew by 11.3 per cent in October 2004.
- Stock markets reflected the mood and the BSE Sensex topped the 6000 mark in mid-January, another all-time record.
- That was about the time when, thanks largely to a series of IPOs, small investors had made more than Rs.7000 crore in the stock markets.

Inflation Rate:

March 1998: 8.26 % (NDA came to Power)

May 2004: 2.8 % (NDA left office)

May 2009: 8.7 % (End of UPA 1)

Present: 7.55 %

(NDA's policy was low inflation low interest rates)

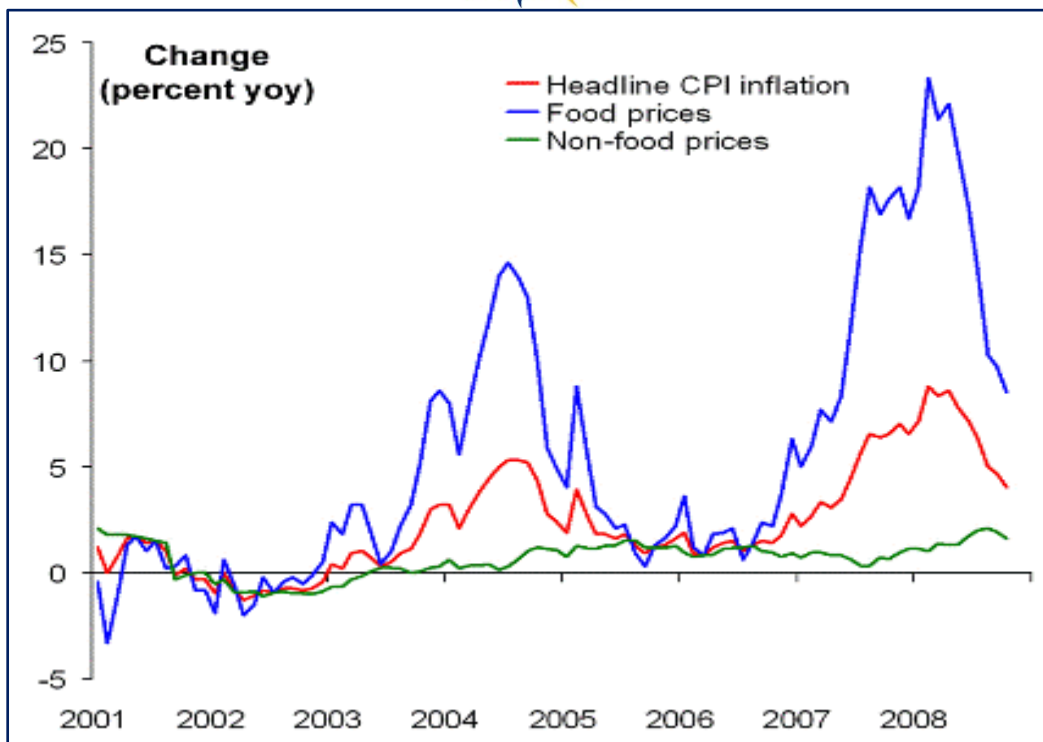




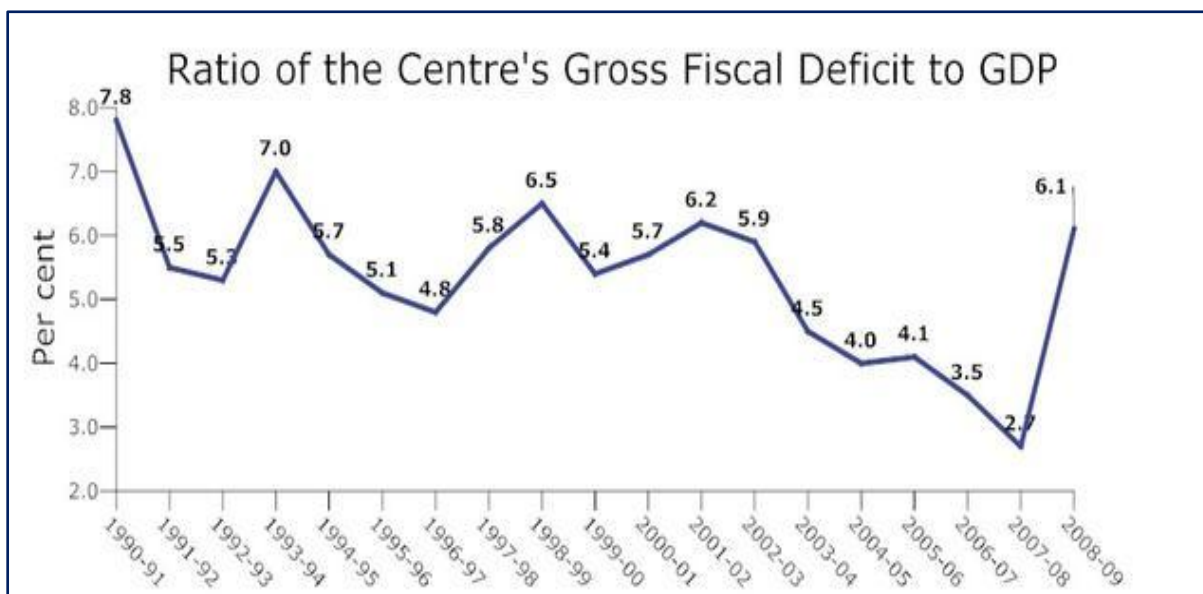
No. OF MONTHS AVERAGE FOOD INFLATION HAS STAYED ABOVE 10%



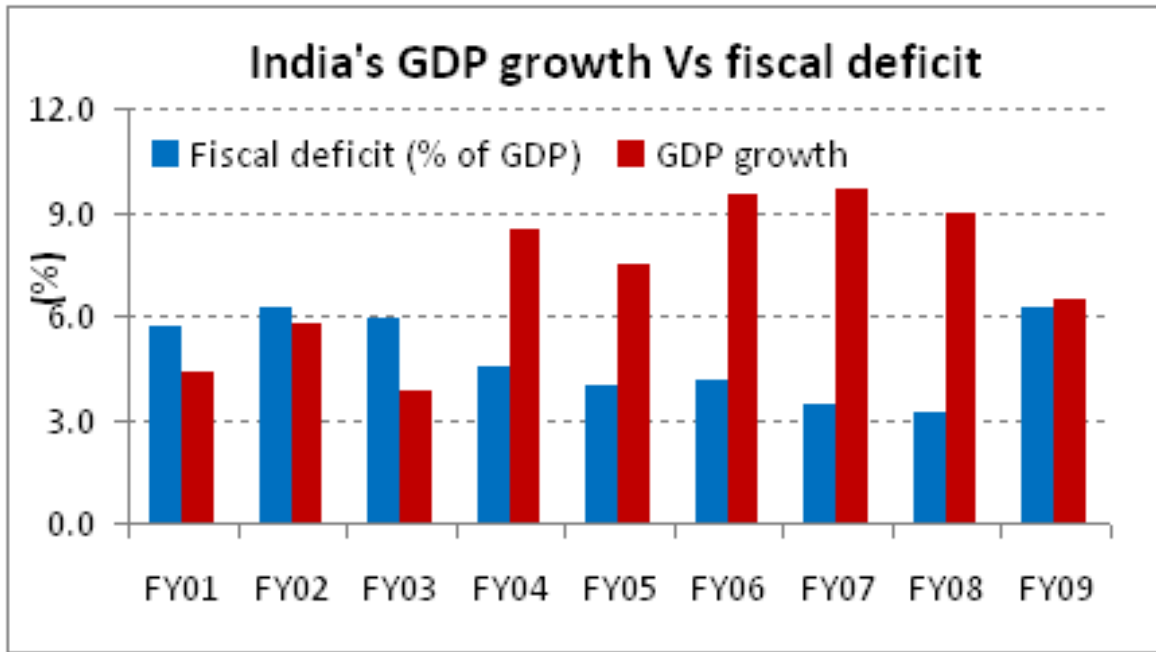
(Source: RBI)



Fiscal Deficit:



Source: The Hindu Column of Shri CP Chandrashekhar – The Exit Debate (dated Sept 21, 2009)



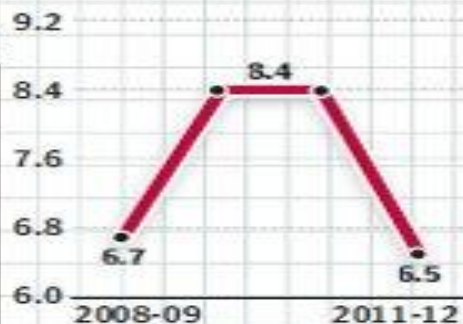
PranabMukharji as Finance Minister



INDIAN ECONOMY DURING PRANAB YEARS

GDP GROWTH

In % 2010-11 2011-12



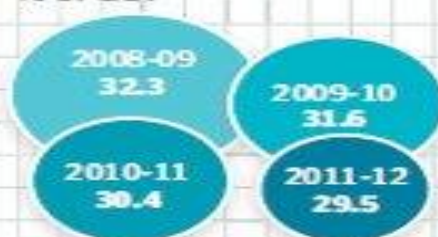
SAVINGS

% of GDP



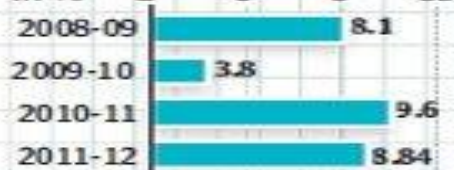
GROSS FIXED CAPITAL FORMATION

% of GDP



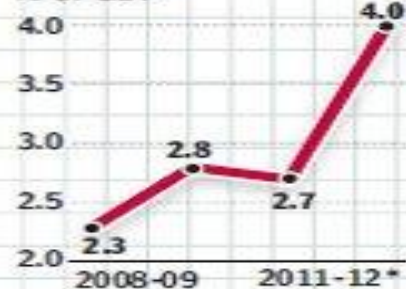
INFLATION

In %



CURRENT ACCOUNT DEFICIT

% of GDP



FISCAL DEFICIT

% of GDP





BOARD OF DIRECTORS

Dr Vinay Sahasrabuddhe
Advocate Nalin S. Kohli
Dr Sumeet Bhasin
Mr Rajinder Arya

FUNCTIONARIES

Khyati Srivastava
Dnyanada Palkar
Srikar Gullapalli
Ujjwal Agrain
Shubham Verma
Nikhil Kumar
Hardev

PUBLIC POLICY RESEARCH CENTRE

C/o Bharatiya Lok Kalyan Nyas (Reg.S/20311/1989)
PP66, Dr Mookherjee Smruti Nyas, Subramania Bharti Marg, New Delhi-110003.

T: 011-23381844 | E: contact@pprc.in | W: www.pprc.in

Fb: /pprcindia | Tw: @pprcindia